IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of December 15, 2025.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

My heartfelt thanks go to Conchita (CLM), Piergiorgio (PGV), and Nobu (NTA) for their continued support and for consistently contributing articles to the editorial team. Also, a special thank goes to Mr. Hideki Oba, IAFEI Secretary.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)
Chairman of IAFEI

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Upcoming Events

Date	Time	Event

You are welcome to visit our **official website** www.iafei.org

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Read the Newsletter >>>

(↑Contributed by PGV)

02 BUSINESSatOECD | The Update | November 2025 Edition
Navigating Uncertainties Together: Five Business Priorities for OECD Leadership on International Trade

Looking ahead to the 2026 OECD Ministerial Council Meeting, we call for a clear, actionable, and shared OECD vision for the future of trade policy. This moment presents a critical juncture to reaffirm the role of market-based economies, align on core principles, promote trade agreements with different regions of the world and commit to necessary reforms that strengthen the rules-based trading system. At the OECD Trade Committee, our Trade Committee Chair and Ibec's Pat Ivory underlined several business recommendations to the OECD, including level playing field, resilient supply chains, digital trade, economic security, and countering illicit trade. Beyond the work programme, the enlargement of the OECD also provides an essential opportunity to promote open trade and investment. (… …)

Read the Newsletter >>>

(↑Contributed by PGV)

03 IFRS Foundation | News Alert | December 8, 2025
November 2025 IFRIC Update now available

The IFRIC Update for the November 2025 IFRS Interpretations Committee meeting is now available. The Update includes five new tentative agenda decisions (relating to IFRS 18 and IAS 1) and proposed updates to two agenda decisions for IFRS 18. They are open for comment until 6 February 2026. (… …)

View in Browser >>>

(↑Contributed by CLM)

04 IFRS Foundation | News Alert | December 11, 2025
Explore all the educational resources for the IFRS for SMEs Accounting Standard

The IFRS Foundation has published a suite of fresh educational resources to help stakeholders learn, apply and implement the third edition of the IFRS for SMEs Accounting Standard. The available educational resources include 11 modules, five webcasts and three podcast episodes. (… …)

View in Browser >>>

(↑Contributed by CLM)

05 IFRS Foundation | Event News | June 29 – 30, 2026 | London
Save the date for the 2026 IFRS Foundation Conference

We are pleased to inform you that the next IFRS Foundation Conference will take place on 29–30 June 2026 at the Leonardo Royal Hotel London Tower Bridge (London, UK).

Leaders and technical staff from the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB) will update you on the latest developments on IFRS Accounting Standards and IFRS Sustainability Disclosure Standards. There will also be sessions on the latest trends in integrated reporting. You can join us in person or online.

See what was discussed in the 2025 conference

Registration for the 2026 conference will open in the new year.

We look forward to welcoming you to this 25th anniversary edition of the IFRS Foundation Conference.

Sincerely,
The IFRS Foundation

(↑Contributed by CLM)

06 Deloitte. | Event News | January 29, 2026
Global Boardroom Program

Register now: The board agenda in 2026

Date: 29 January 2026 | Time: 4 p.m. London/ 11 a.m. New York

As organizations prepare for the upcoming year, what topics will be top of the board agenda in 2026? How can board members navigate these concerns with other pressing boardroom matters?

Join the conversation to hear more about the topics expected to shape the board agenda and spotlight leading practices for effective oversight in the year ahead.

Panelists:

- **Diane Côté**, Independent Non-Executive Director, Société Générale S.A, SCOR SE, ACT Group
- **Harald Krüger**, Supervisory Board Member, Deutsche Lufthansa AG and Deutsche Telekom AG; Former CEO, BMW AG

in discussion with Anna Marks, Deloitte Global Chair.

Deloitte Global Boardroom Program discussions are open to board members and senior executives. Please do share the invitation with your board and executive committee colleagues who may be interested. If you are unable to attend because of time zone differences or scheduling conflicts, please register for the session and a link to the recording will be sent to you to watch at your convenience. (… …)

Register Now >>>

(↑Contributed by CLM)

07 OECD | Innovation | December 10, 2025
National strategies and policies for quantum technologies

A new OECD report takes stock of the ambitious national strategies and policy instruments that countries are introducing to support the development and uptake of quantum technologies. It reviews timelines, motivations, scope, goals, assessment and governance mechanisms characteristic of national quantum strategies. (… …)

Read the Report >>>

(↑Contributed by CLM)

08 OECD | Innovation | December 1, 2025
Geographical distribution of wafer fabrication capacity

Enhancing the resilience of the complex semiconductor value chain requires better data. This paper strengthens the evidence base for semiconductor policy by mapping global wafer fabrication capacity by economy, process node density, process technology and business model, building on the newly assembled OECD Semiconductor Production Database. (… …)

Read the Paper >>>

(↑Contributed by CLM)

09 OECD | Innovation | December 2, 2025
Biomanufacturing for climate, biodiversity and growth

A strong bioeconomy can strengthen supply-chain resilience, advance climate and biodiversity objectives, and support sustainable growth – yet significant investment gaps persist. This policy brief, which serves as a G20 briefing document, considers financing instruments and policy levers. (… …)

Read the Brief >>>

(↑Contributed by CLM)

10 OECD | Innovation | November 26, 2025
A new approach to assessing R&D funding toward societal goals

This working paper demonstrates a novel approach for assessing the relevance of public R&D funding towards societal goals. It relies on the development of a new machine learning classification model for R&D activity descriptions, trained on researchers' self-assessments of the relevance of their R&D activity towards Sustainable Development Goals (SDGs). (… …)

Read the Paper >>>

(↑Contributed by CLM)

BUSINESSEUROPE

Headlines

28 November 2025

Business Roundtable & Implementation Dialogue on EU-U.S. Trade and Investment Relations

At the Business Roundtable on 24 November, our Director General Markus J. Beyrer underlined the vital role the U.S. market plays as an export and investment destination for European companies.

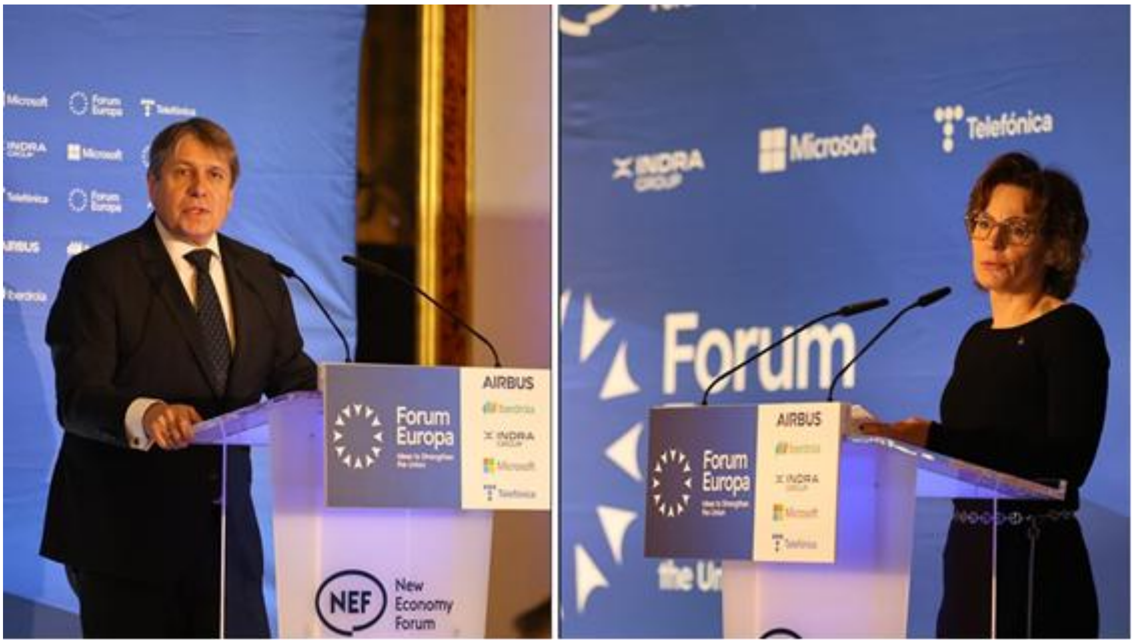
Most transatlantic trade is linked to long-standing investments, and European companies want to continue investing in the U.S., but this requires a predictable environment with lower duties.

The meeting brought together European Trade Commissioner Maroš Šefčovič, U.S. Secretary of Commerce Howard Lutnick, and Jamieson Greer, Chief Negotiator at the Office of the U.S. Trade Representative with European business leaders. During the discussion, Beyrer stressed the importance of fully implementing the EU-U.S. joint framework agreement to bring the desired stability and predictability.

He also underscored the need to resolve outstanding issues related to Section 232 measures on steel and aluminium. The expanding list of derivative products affected by these tariffs risks eroding the spirit of the deal.

Beyrer further emphasised that strengthening regulatory cooperation is essential to maintaining long-term competitiveness. Greater alignment and simplification of regulatory requirements would significantly reduce burdens and unlock economic benefits for companies across the Atlantic.

Introductory remarks at Forum Europa with Commissioner Roswall

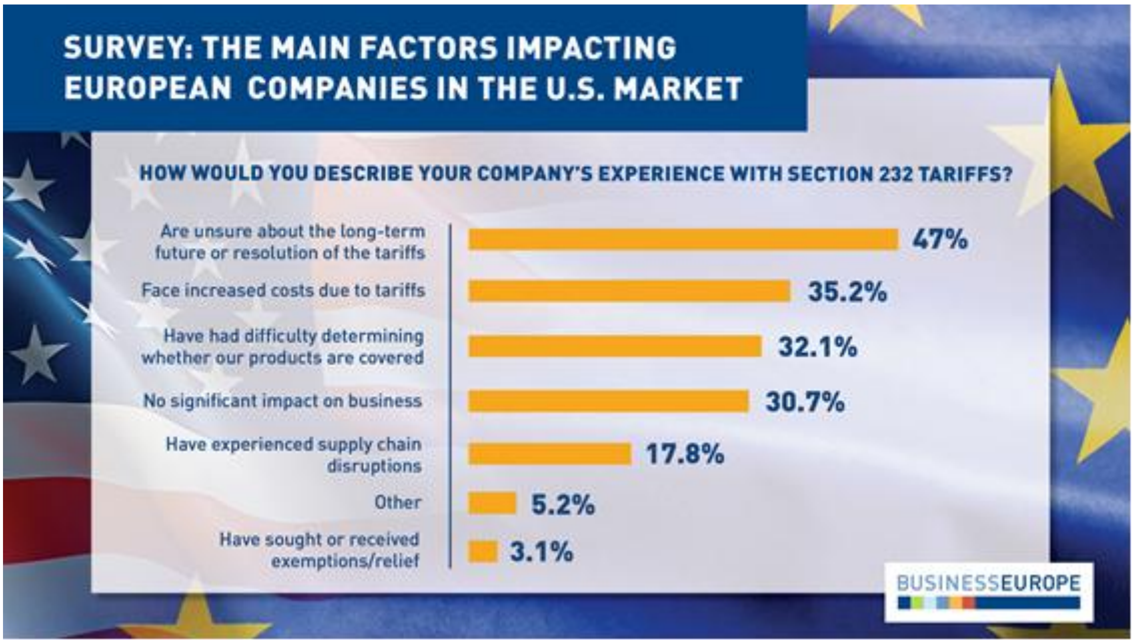


Our Director General Markus J. Beyrer delivered today's introductory remarks for European Commissioner for Environment, Water Resilience and a Competitive Circular Economy, Jessika Roswall, at Forum Europa in Brussels. "Competitiveness and sustainability are not opposing goals. They can, and must, reinforce each other," he stressed. To make this a reality, EU businesses need for a framework that enables competitive companies to invest in Europe. Therefore, we need to significantly reduce the regulatory burdens on companies. Beyrer stated that BusinessEurope strongly supports the simplification efforts in the various Omnibus proposals tabled so far and looks forward to an ambitious Environmental Omnibus expected in the near future.

Insights from COP30: Making climate commitments a reality

How can businesses and policymakers collaborate effectively to translate climate commitments into tangible impact? We asked this question of Johannes ten Broeke, Head of Cabinet for EU Commissioner for Climate, Net Zero and Clean Growth Wopke Hoekstra, and os Finnish Minister for Climate and Energy Sari Multala at last week's COP30 in Belém, Brazil**.** **[Hear what they said!]**

Did you know?



Check out our survey of companies and federations across Europe

Quote of the week

"We need to unleash the power of businesses across Europe. Ninety-nine percent of our membership are SMEs, and they are heavily burdened by over-bureaucracy."

Our President Fredrik Persson in an interview with Cyprus News Agency on 22 November.

Upcoming events

…

…

(Reposted from: BUSINESSEUROPE Headlines, November 28, 2025)

BUSINESS at OECD

The Update: November 2025 Edition

Navigating Uncertainties Together: Five Business Priorities for OECD Leadership on International Trade

Our Trade Committee Chair and Ibec's Pat Ivory presenting our new trade priorities paper at the OECD Trade Committee.

Looking ahead to the 2026 OECD Ministerial Council Meeting, we call for a clear, actionable, and shared OECD vision for the future of trade policy. This moment presents a critical juncture to reaffirm the role of market-based economies, align on core principles, promote trade agreements with different regions of the world and commit to necessary reforms that strengthen the rules-based trading system. At the OECD Trade Committee, our Trade Committee Chair and Ibec's Pat Ivory underlined several business recommendations to the OECD, including level playing field, resilient supply chains, digital trade, economic security, and countering illicit trade. Beyond the work programme, the enlargement of the OECD also provides an essential opportunity to promote open trade and investment.

Read more

OECD Agriculture Week: Business Encourages Smarter Farming with Greater Innovation and Investment

From left to right: Our Food and Agriculture Committee Chair and Anako Yumurta's Metin Akman with the OECD's Trade and Agriculture Director Marion Jansen, and our Food and Agriculture Committee Vice-Chair's Alejandra Castro at our side event to the 2025 OECD Global Forum on Agriculture.

Our *Business at OECD* Food and Agriculture Committee attended the OECD’s Agriculture Week, bringing together policymakers and stakeholders to advance sustainable farming. Our business delegation participated in the OECD Global Forum on Agriculture, which focused on Attracting New Farmers for the Future of Agriculture. Our Committee Vice-Chair and Bayer’s Alejandra Castro joined a panel, where she emphasised that ensuring the future of farming requires making agriculture a profitable and attractive career for young people, supported by different tools including innovation, investment, and policies that enable sustainable and economically viable farming systems.

Read more

OECD Public Procurement Week: Business Advances Dialogue on Fair and Efficient Procurement

Our Governance and Regulatory Policy Committee Vice-Chair and Ibec's Aidan Sweeney (centre right) at the OECD Public Procurement Week.

Our global network actively contributed to the OECD’s Public Procurement Week, emphasising how procurement can drive competitiveness, trade, and supply chain resilience. Our Governance and Regulatory Policy Committee Vice-Chair and Ibec's

Aidan Sweeney recommended that the OECD quantify the impact of procurement policies on public spending and trade, safeguard non-discrimination for foreign bidders, and explore effective legal remedies and mediation tools. BASF's Alessandro Pistillo joined discussions on supply chain resiliency, highlighting the need for harmonised sustainability metrics, greater data digitalisation, and stronger market incentives that reward credible sustainability performance. Going forward, *Business at OECD* will continue to support OECD efforts to strengthen procurement frameworks that promote transparency, efficiency, and open markets.

Read more

OECD Latin America Roundtable on Corporate Governance: Sustainability and Resilience in the Corporate Sector

Our Corporate Governance Committee Chair and EY's Andrew Hobbs (centre) at the OECD Latin America Roundtable on Corporate Governance in Chile.

At the 2025 OECD Latin America Roundtable on Corporate Governance held in October in Santiago, Chile, *Business at OECD* contributed business perspectives on advancing sustainability and resilience in corporate governance. Our Corporate Governance Committee Chair and EY's Andrew Hobbs underscored the importance of aligning sustainability with business strategy and ensuring practical, business-focused implementation of evolving reporting frameworks. Organised by the OECD with the support of Chile's Financial Market Commission (CMF), the roundtable addressed key topics such as board responsibilities, ESG data and ratings, and capital market development. Looking ahead, our Corporate Governance Committee will continue to work closely with the OECD to promote governance approaches that enhance transparency, competitiveness, and long-term value creation.

Read more

OECD Ageing Workshop: Supporting Healthy Ageing for Productive Workforces

From left to right: Our Health Committee Vice-Chair and BDA's Susanne Wagenmann with our Executive Director Hanni Rosenbaum.

Business at OECD joined the recent OECD–Global Coalition on Aging workshop on "Building Healthy, Productive Workforces for our 21st Century," contributing key business insights on the role of employers in promoting healthy ageing and sustainable economic growth. Our Health Committee Vice-Chair and BDA's Susanne Wagenmann emphasised that successful approaches require cooperation between governments, companies, and workers' representatives. She stressed that public frameworks should enable—not restrict—business-led initiatives, and that voluntary, flexible measures are often the most effective in improving workforce health and productivity. Our Heath Committee Vice-Chair and Sanofi's David Elvira Martinez also joined the discussions, highlighting the need for OECD data on the return on investment for prevention, and calling for stronger public-private collaboration to promote health-focused workplace policies.

Read more

Key Facts and Figures

"The share of business performed R&D increased in the People's Republic of China (hereafter "China") from 60% in 2000 to 77.7% in 2023, which is close to the proportion in the United States (78.4%) and higher than that of the EU27 (66.0%)."

Source: 2025 Science, Technology and Innovation Outlook, OECD

Forthcoming Flagship Events

The Future of Work and Artificial Intelligence: AI Agents

Business at OECD Webinar - 10 November 2025

Business at OECD is organising a webinar on *AI Agents and the World of Work,*which will explore how emerging AI technologies are reshaping the workplace. The session aims to deepen policymakers' understanding of the opportunities and challenges posed by AI agents, from boosting productivity and enhancing decision-making to redefining job roles and workflows. Drawing on concrete case studies from across our business network, the discussion will spotlight how companies are already integrating AI agents into their operations and what lessons can be learned from their experience.

View Event Details and Register Here

Simplifying for Success:
Smart rules, stronger business

OECD High-Level Symposium - 17 - 18 November 2025

Join our *Business at OECD* high-level delegation in the OECD's forthcoming *Simplifying for Success* high-level forum on "Smart rules, stronger business", where we will also discuss regulatory or administrative processes create unnecessary burdens for business, and key learnings from regulatory simplification efforts that have reduced burdens for business. Speakers include Marcegaglia Holdings's and our Executive Board Member Emma Marcegaglia, our Digital Policy Committee Vice-Chair and Telefónica's Paloma Villa, and more.

View Event Details and Register Here

OECD Impact, B20 Drive:
The *Business at OECD* Nexus

Business at OECD Side Event to the 2025 B20 Summit - 18 November 2025

This high-level side event to the B20 Summit in South Africa will bring together business leaders, policymakers, and international organisations to reflect on the G20's priorities and shape forward-looking strategies for inclusive growth, investment, sustainability, health, and policy integrity. Organised by *Business at OECD*, the event highlights the unique role of the OECD in supporting G20 policymaking with evidence-based analysis, and showcases cross-sector business input to foster stronger public-private collaboration.

View Event Details and Register Here

Healthcare's Competitive Future

Business at OECD Health Forum - 3 December 2025

This year's forum will explore how health can drive prosperity, resilience, and well-being in a time of rapid change. This high-level event will feature keynotes, expert panels, and interactive discussions, while showcasing insights from our *Stronger Together* campaign and advancing cross-sector collaboration on next-generation health systems.

View Event Details and Register Here

Forthcoming *Business at OECD* and OECD Meetings

6 - 7 November 2025

OECD Committee on SMEs and Entrepreneurship

OECD Joint Working Party on Agriculture and the Environment

10 - 11 November 2025

Third Ministerial Summit on Governance of the OECD Latin America and the Caribbean Regional Programme (Paraguay)

10 November 2025

Business at OECD Webinar on The Future of Work and Artificial Intelligence: AI Agents

11 November 2025

Business at OECD - OECD Side Event to the Ministerial Summit on Governance (Paraguay)

12 November 2025

Business at OECD Tax Committee

Business at OECD Economic Policy Committee

12 - 13 November 2025

OECD 4th Global Partnership on Artificial Intelligence Plenary Session

13 - 14 November 2025

OECD Economic Policy Committee

17 November 2025

Business at OECD Education Committee

17 - 18 November 2025

OECD Simplifying for Success High-Level Symposium

17 - 21 November 2025

OECD Regulatory Policy Committee

18 November 2025

Business at OECD Side Event to the B20 South Africa Summit "OECD Impact, B20 Drive: The *Business at OECD* Nexus"

18 - 19 November 2025

OECD Education Policy Committee

18 - 20 November 2025

OECD Digital Policy Committee

24 - 26 November 2025

OECD Global Forum on the Future of Education 2040 (Bratislava, Slovakia)

25 November 2025

OECD Joint Working Party on Agriculture and Trade

28 - 29 October 2025

OECD Education Policy Reform Dialogues 2025 (Luxembourg)

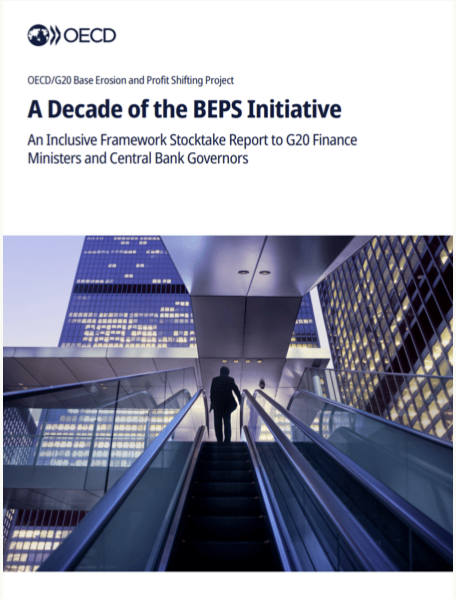
Publications From The OECD

Tax Report to G20 Finance Ministers

Read here

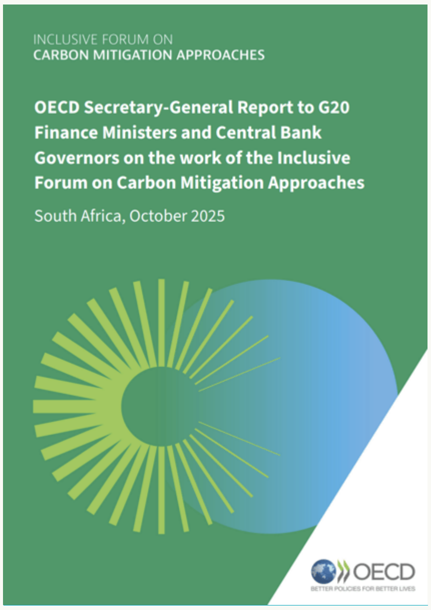
Science, Technology & Innovation Outlook

Read here



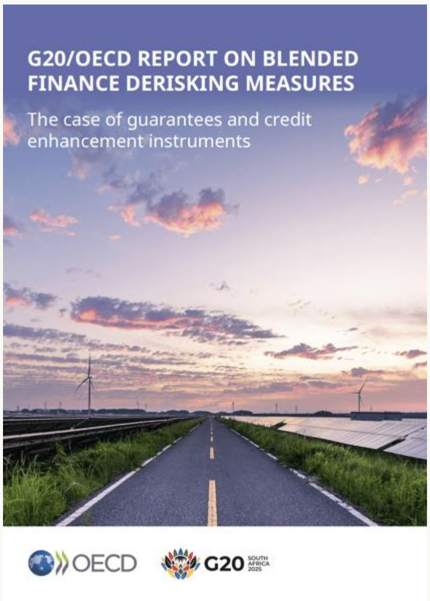
A Decade of the BEPS Initiative

Read here



Report to G20 Ministers on IFCMA

Read here



G20/OECD Report on Blended Finance Derisking Measures

OECD Corporate Governance Factbook 2025

Read here

Read here

News From Our Members

Keidanren,

Japan

Toward the Establishment of

WTO 2.0

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Confederation of British Industry (CBI), United Kingdom

Cressida Hogg to be the next CBI President.

Read more

Svenskt Näringsliv,

Sweden

Canadian Chamber of Commerce

Arts and Culture Sector Contributes $131 Billion to Canada's Economy

Swedish companies' interest in the US is declining

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(Reposted from: Business at OECD, November 2025 Edition)